



**Excel Crop Care Limited**  
Beyond crop protection. Behind every farmer

ECCL/SEC/2016

5<sup>th</sup> June, 2016

To,  
BSE Limited  
Listing Department,  
Phiroze Jeejebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Fax Nos.: 22723121/2037/2039

The National Stock Exchange of India  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra East,  
Mumbai - 400 051  
Fax Nos.: 26598237 / 26598238

Dear Sirs,

**Sub: (1) Approval by the Board of Directors of Excel Crop Care Limited ("Company") for execution by the Company of the share purchase agreement for sale by Promoters and Promoter Group of the Company and certain public shareholders (comprising of members of the Ratnabali group) to Sumitomo Chemical Company, Ltd. and/or its nominees ("Share Purchase Agreement")**

**(2) Execution of the Share Purchase Agreement by the Company**

The Board of Directors of the Company at their meeting held on 5<sup>th</sup> June, 2016, considered and approved the execution by the Company of the Share Purchase Agreement by and between (i) the Company, (ii) the Promoters and Promoter Group of the Company, (iii) certain public shareholders (comprising of members of the Ratnabali group) of the Company, (iv) Sumitomo Chemical Company, Ltd. (Purchaser), and (v) Sumitomo Chemical India Private Limited, which relates to the proposed simultaneous sale of:

1. 2,720,501 equity shares aggregating to 24.72% of the total paid-up equity share capital of the Company by the Promoters and Promoter Group of the Company to Sumitomo Chemical Company, Ltd. and/or its nominees; and
2. 2,230,000 equity shares aggregating to 20.26% of the total paid-up equity share capital of the Company by certain public shareholders (comprising of members of the Ratnabali group) to Sumitomo Chemical Company, Ltd. and/or its nominees.





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The sale price per equity share of the Company is ₹1,259.36 (Rupees one thousand two hundred and fifty nine and paise thirty six) subject to certain adjustments (at the time of Completion) as specified under the Share Purchase Agreement.

The completion of the transaction contemplated under the Share Purchase Agreement is subject to and conditional upon satisfaction of certain conditions and obligations by the Purchaser including but not limited to approval/confirmation from the merger control authorities in Colombia and Tanzania. Further, approval from the Reserve Bank of India may be required for the transfer of certain shares held by certain non-resident Indians who are Promoters and members of the Promoter Group of the Company.

The Board meeting commenced at 11.00 a.m. and concluded at 01.00 p.m.

The Company thereafter executed the Share Purchase Agreement on 5<sup>th</sup> June, 2016. Consequent upon the execution of the Share Purchase Agreement, Sumitomo Chemical Company, Ltd. and/or its nominees would be making an open offer in accordance with the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011.

This disclosure is being made in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

You are requested to disseminate the above information on your Notice Board. The Company is also disclosing this information on its website so that it is accessible to the public generally.

Thanking you.

Yours faithfully,  
For EXCEL CROP CARE LIMITED

(Pravin D. Desai)  
Vice President – Legal & Company Secretary

