



**Excel Crop Care Limited**  
Beyond crop protection. Behind every farmer

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lacs)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December 2015 (Unaudited)	30th September 2015 (Unaudited)	31st December 2014 (Unaudited)	31st December 2015 (Unaudited)	31st December 2014 (Unaudited)	31st March 2015 (Audited)
1	Income from Operations						
	(a) Net Sales	15146.05	24265.30	16530.01	68037.15	78516.26	97985.63
	(b) Other Operating Income	223.58	247.35	601.41	837.10	1961.19	3054.03
	Total Income from Operations	15369.63	24512.65	17131.42	68874.25	80477.45	101039.66
2	Expenses						
	(a) Cost of Materials Consumed	9942.63	11957.73	12689.88	37891.82	47948.59	60554.15
	(b) Purchases of Stock-in-Trade	953.77	885.31	777.39	2368.00	3679.66	3958.10
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1836.78)	2086.15	(3150.73)	1535.47	(72.21)	303.63
	(d) Employee Benefits Expenses	1499.60	1851.43	1701.75	5084.99	4783.13	6642.05
	(e) Depreciation and Amortisation Expenses	432.40	446.39	429.41	1254.73	1228.14	1696.59
	(f) Other Expenses	4172.68	4906.94	4491.55	13605.34	14378.58	19348.01
	Total Expenses	15164.30	22133.95	16939.25	61740.35	71945.89	92502.53
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	205.33	2378.70	192.17	7133.90	8531.56	8537.13
4	Other Income	60.23	122.36	63.33	272.09	221.41	328.00
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	265.56	2501.06	255.50	7405.99	8752.97	8865.13
6	Finance Costs	40.48	65.77	124.14	261.49	331.14	564.95
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	225.08	2435.29	131.36	7144.50	8421.83	8300.18
8	Exceptional Items (Refer Note 3)	-	200.00	17.48	200.00	467.48	765.41
9	Profit from ordinary activities Before Tax (7+8)	225.08	2635.29	148.84	7344.50	8889.31	9065.59
10	Tax Expenses	44.41	775.19	50.51	2148.09	2613.28	2617.19
11	Net Profit from ordinary activities After Tax (9-10)	180.67	1860.10	98.33	5196.41	6276.03	6448.40
12	Paid-up Equity Share Capital (Face Value of ₹5/- per Equity Share)	550.28	550.28	550.28	550.28	550.28	550.28
13	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year						33087.98
14	Basic and Diluted Earnings per Share of ₹5/- each (not annualised)	1.64	16.90	0.89	47.22	57.03	58.59





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**NOTES:**

1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 12<sup>th</sup> February, 2016 and have been subjected to Limited Review by the Statutory Auditors.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. Exceptional items for the quarter ended 30<sup>th</sup> September 2015 and nine months ended 31<sup>st</sup> December 2015 represent write back of provision made against the Company's exposure to Excel Genetics Limited (erstwhile subsidiary). In the previous financial year ended 31<sup>st</sup> March 2015 and nine months ended 31<sup>st</sup> December 2014, the exceptional items represent write back (net) made against inventory/investments.
4. The Company has only one primary business segment viz. Agri Inputs.
5. The figures for the previous periods/year have been regrouped wherever necessary.

FOR EXCEL CROP CARE LIMITED

Place: Mumbai

12<sup>th</sup> February, 2016

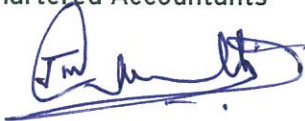
DIPESH K. SHROFF  
(Managing Director)  
(DIN: 00030792)

## **Limited Review Report**

**Review Report to  
The Board of Directors  
Excel Crop Care Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Excel Crop Care Limited ('the Company') for the quarter and nine months ended December 31, 2015 ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**  
ICAI Firm Registration Number: 324982E  
Chartered Accountants



**per Jayesh M. Gandhi**  
Partner  
Membership No.: 37924



Place: Mumbai  
Date: February 12, 2016