

## **Excel Crop Care Limited - CSR Policy**

This Policy, which encompasses the Company's philosophy for delineating its responsibility as *a corporate citizen* and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare and sustainable development of the community at large, is titled as the '**Excel Crop Care - CSR Policy**'.

This Policy shall apply to all CSR initiatives and activities taken up at the various work-centres and locations of Excel Crop Care Limited (the Company), for the benefit of different segments of the society, specifically the deprived, underprivileged and differently abled persons.

**Our vision** – In alignment with *vision* of the Company, the Company, through its CSR initiatives, will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct and initiatives, so as to promote sustained growth for the society and community, in fulfilment of its role as a *Socially Responsible Corporate*, with environmental concern.

### **Identification of projects and implementation process:**

**Animal Welfare** [under clause (iv) of Schedule VII to the Companies Act, 2013]

**Conservation of natural resources** [under clause (iv) of Schedule VII to the Companies Act, 2013]

**Rural Development Projects** [under clause (x) of Schedule VII to the Companies Act, 2013]

**Sanitation and making available safe drinking water** [under clause (i) of Schedule VII to the Companies Act, 2013]

**Protection of art and culture** [under clause (v) of Schedule VII to the Companies Act, 2013]

**Promoting education, including special education and employment enhancing vocation skills** [under clause (ii) of Schedule VII to the Companies Act, 2013]

### **Mechanism for Monitoring and Feedback:**

For implementing the above mentioned CSR initiatives, Mr. Sunil B. Jagtap, Vice President – Human Resources, has been nominated as the Compliance Officer – CSR Projects/Programmes/Initiatives by the CSR Committee of Directors and he has been entrusted with the responsibilities with respect to execution, monitoring and reporting status of the said CSR Projects/Programmes/Initiatives thereof at regular intervals to the CSR Committee as per the requirements of the Companies Act, 2013 and the Rules made thereunder. Mr. Jagtap will be assisted by the



team members at Bhavnagar and Gajod for implementation of various CSR Programmes.

**Activities, setting measurable targets with timeframes and performance management:**

Prior to the commencement of projects, we carry out a baseline study of the villages/communities. The study encompasses various parameters such as – health indicators, literacy levels, sustainable livelihood processes, population data – below the poverty line and above the poverty line, state of infrastructure, among others. From the data generated, a 1- year plan and a 5-year rolling plan are developed for the holistic and integrated development of the marginalised. These plans are, thereafter presented to the CSR Committee to decide about the CSR activities to be undertaken by the Company and the expenditure thereon. All projects are assessed under the agreed strategy, and are monitored at regular intervals, measured against targets and budgets. Wherever necessary, midcourse corrections are affected.

**Management Commitment:**

Our Board of Directors, our Management and all of our employees subscribe to the philosophy of compassionate care. We believe and act on an ethos of generosity and compassion, characterised by a willingness to build a society that works for everyone. This is the cornerstone of our CSR policy.

Our Corporate Social Responsibility Policy conforms to the Corporate Social Responsibility Guidelines spelt out in Section 135 of the Companies Act, 2013 along with Companies (Corporate Social Responsibility Policy) Rules, 2014.

**Funding and Allocation:**

For achieving its CSR objectives through implementation of meaningful and sustainable CSR programmes, the Company will allocate not less than 2% of its average net profits made during the three immediately preceding financial years, as its *Annual CSR Budget*.

Any unspent/unutilised CSR allocation of a particular year, will be carried forward to the following year, i.e., **the CSR budget will be non-lapsable in nature.**

The surplus arising out of the CSR projects or programmes or activities, if any, shall not form part of the business profit of the Company.

**General:**

- The Company shall give preference to the local area and areas around it where it operates, for spending the amount earmarked for Corporate Social Responsibility activities.



- The Company may decide to undertake its CSR activities approved by the CSR Committee, either directly or through a registered trust or a registered society or a company having an established track record of not less than three years in undertaking similar programmes or projects and the Company shall specify the projects or programmes to be undertaken through these entities, the modalities of utilisation of funds on such projects and programmes and the monitoring and reporting mechanism.
- The Company may also collaborate with other companies for undertaking CSR projects or programmes or activities in such a manner that the CSR Committees of respective companies are in a position to report separately on such projects or programmes in accordance with the corresponding Rules in this respect.
- The Company may build CSR capacities of its own personnel as well as those of its implementing agencies through Institutions with established track record of at least three financial years but such expenditure shall not exceed 5 per cent of total CSR expenditure of the Company in any particular financial year.
- Contribution of any amount directly or indirectly to any political party under Section 181 of the Companies Act, 2013, shall not be considered as CSR activity.
- The CSR activities do not include the activities undertaken in pursuance of normal course of business.
- The CSR projects or programmes or activities that benefit only the employees of the Company and their families shall not be considered as CSR activities in accordance with Section 135 of the Companies Act, 2013.
- The Board of Directors is ensuring that activities included by the Company in its Corporate Social Responsibility Policy are related to the activities included in Schedule VII of the Companies Act, 2013.
- Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the Guidelines on the subject as may be issued by the Government, from time to time.
- The Company reserves the right to modify, cancel, add or amend this Policy as it deems fit.

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For EXCEL CROP CARE LTD. |



(Pravin D. Desai)  
Vice President (Finance & Accounts)  
& Company Secretary