



Excel Crop Care Limited
Beyond crop protection. Behind every farmer

ECCL/SEC/2016

23rd May, 2016

To,
BSE Limited
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax Nos.: 22723121/2037/2039

The National Stock Exchange of India
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 / 26598238

**Sub: Report published in Economic Times (Mumbai) of 23rd May, 2016
Clarification Sought**

- Ref: a) Letter from the National Stock Exchange of India vide ref no. NSE/CM/Surveillance/6264 dated 23rd May, 2016**
b) Letter from the BSE Limited vide ref no. L/DOSS/ONL/RV/RD/2016-17/41 dated 23rd May, 2016

Dear Sirs,

With reference to the aforementioned letters we respond as under:

As a listed company, we are conscious of our responsibility to disseminate to the Stock Exchanges information about every binding obligation that could have an impact on the price of the Company's shares. Consistent with this approach, we have been immediately disseminating to the Stock Exchanges information about all the important decisions as mandated under applicable laws.

We confirm that we are in compliance with respect to disclosures that are required to be made under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and also confirm that there are no developments that have taken place requiring mandatory disclosure under the Listing Regulations or the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations").



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There may be reports in the media, which may speculate on certain developments. As a matter of policy, we maintain our position that, we do not comment on speculative reports.

In response to the report appearing in today's Economic Times and your queries in relation thereto, we once again confirm that no developments have taken place which mandate a disclosure under the Listing Regulations and/or the PIT Regulations.

Please be assured that as a responsible corporate citizen and in full compliance with our obligations under the Listing Regulations and/or PIT Regulations, we would make appropriate disclosure as mandated under the applicable regulations as and when required.

Thanking you,

Yours faithfully,
For Excel Crop Care Limited

Pravin D. Desai
V.P. – Legal and Company Secretary